

DEMOLITION FUND – CRITERIA

Mover: Ron Zagordo

Seconder: Luke Dufour

WHEREAS on December 12, 2022 Council of the City of Sault Ste. Marie set aside \$200,000 to establish a Property Demolition Fund, with criteria to be set by staff pursuant to a future Council resolution; and

WHEREAS there are many derelict buildings on services properties in the City of Sault Ste. Marie that could be redeveloped and assist the Sault in its continuing efforts to enhance or maintain affordable housing in our community; and

WHEREAS the demolition of derelict properties is something that is currently done through existing operation budgets, or is put off due to a lack of funding;

NOW THEREFORE BE IT RESOLVED THAT the Affordable Housing Taskforce, along with any other required staff, and either in conjunction with or independent of any other recommended incentives, determine a target amount for a property demolition fund reserve, and what criteria would be used to access said reserve, as well as options for replenishment of the reserve as it depletes.