

\$129,000 SAVINGS

LIBRARY BUDGET REDUCTION IN REQUESTED INCREASE

BE IT RESOLVED THAT COUNCIL reduce the library's slated increase as follows:

- The Library increase in their preliminary budget is \$341,871. The net reduction reduces their preliminary increase by the annual cost of running the Korah Branch, which is \$214,810 ($\$341,871 - \$214,810 = \$127,061$). On top of the \$127,061, the requested \$85,830 operating increase is added in (new total: \$212,891). The net savings are \$129,000