

## **CASH-IN-LIEU OF PARKLAND**

Mover: Matthew Shoemaker

Secunder: Ozzie Grandinetti

**WHEREAS** the City has many parks which require significant servicing on a yearly basis; and

**WHEREAS** in new subdivision proposals a park is often created by the developer proposing said subdivision and deeded to the City once the subdivision is complete; and

**WHEREAS** such a process serves to increase the total number of parks in the City but serves to decrease City funds available to service the total number of City parks; and

**WHEREAS** many City parks have no park equipment or playground equipment; and

**WHEREAS** in new subdivision developments the City has the option of accepting cash-in-lieu of parkland from a developer rather than adding another park to the City's inventory of parks; and

**WHEREAS** where appropriate the payment of cash-in-lieu of parkland could be used to service existing parks to a greater degree;

**NOW THEREFORE BE IT RESOLVED THAT** staff be requested to develop a policy regarding when they will recommend to City Council that a new park be included in a plan of subdivision, and when they will recommend that cash-in-lieu of parkland be accepted instead of a new park.