

RFP OF GROUP BENEFITS BROKERAGE AND UNDERWRITING

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WHEREAS in 2017 Sault Ste. Marie put out a request for proposals for their liability insurance brokerage, underwriting and adjusting; and

WHEREAS the 2017 insurance RFP was the first time in a number of years that our insurance brokerage, underwriting and adjusting services had all been tested in the market; and

WHEREAS as a result of the 2017 insurance RFP, the City of Sault Ste. Marie is saving more than \$300,000 annually in insurance costs for the term of contract; and

WHEREAS it has been a number of years since Sault Ste. Marie put out a request for proposals on the brokerage and underwriting of their group benefits; and

WHEREAS putting out a request for proposals on the brokerage and underwriting of their group benefits is the best way to ensure value for the taxpayers;

NOW THEREFORE BE IT RESOLVED THAT staff prepare a request for proposals for the brokerage and underwriting of the City's group benefits (both health and dental, as well as accident and disability insurance) in order to obtain the best value on these services for our residents.